



# THE COLOUR SOCIETY

(Founded 1952)

Regd. No. 772 / 1952-53 of XXI of 1960

Regd. No. F / 4728 Under Public Trust Act, on 7.3.1978

The 58<sup>th</sup>

Annual General Body Meeting

Annual Report of the Managing Committee

For the Year

1st April, 2010 to 31st March 2011

C/o. Prof. P. A. Mahanwar  
Dept. of Polymer and Surface Engineering

INSTITUTE OF CHEMICAL TECHNOLOGY

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N. M. Parekh Marg, Matunga, Mumbai - 400 019. Tel.: 022 - 33612413

Telefax : 022 - 24106695 • Email : [contact@coloursociety.com](mailto:contact@coloursociety.com) • [www.coloursociety.com](http://www.coloursociety.com)



## Notice of 58th Annual General Meeting

Notice is hereby given that the 58th Annual General Meeting of The Colour Society will be held on Wednesday 24th August, 2011 at 6.30 pm at the Hotel Atithi, 77, A/B, Nehru Road, Vile Parle (East), Mumbai - 400 099 to transact the following business.

### Agenda

1. To read and confirm the minutes of the 57th Annual General Meeting held on Wednesday, 8th September 2010 .
2. To approve and adopt the Annual Report and Audited statement of Accounts for the year ending 31st March 2011 .
3. To elect the following Members to Managing Committee for the year 2011–2012.
  - (a) Hon. President
  - (b) Hon. Vice – President
  - (c) Hon. Secretary
  - (d) Hon. Treasurer
  - (e) Hon. Joint Secretary
  - (f) Three Members of the Committee
4. To appoint Statutory Auditors for the year 2011-2012 and Fix their remuneration.
5. To consider any other matter relating to the activities of the society with permission of the chair.
6. Report of the managing committee for the year 2010-11 by Hon. President.
7. Vote of thanks by Hon. Secretary.

Date : 15th July 2011

For The Colour Society,  
Prof. P. A. Mahanwar / Dr. S. T. Mhaske  
Hon. Secretary / Jt. Hon. Secretary

Members of the colour society wishing to work as elected representatives are requested to fill in nomination form duly proposed and seconded with prior approval of the nominee must be submitted to the Hon. Secretary on or before 22nd August, 2010 before 5.00 pm.



THE COLOUR SOCIETY,  
C/o. Prof. P. A. Mahanwar,  
Dept. of Polymer & Surface Engineering,  
Institute of Chemical Technology,  
N. M. Parekh Marg, Matunga,  
Mumbai - 400019. Tel.: 24106695

We extend to you a cordial invitation to attend the Annual Dinner of the society arranged on Wednesday, 24th August, 2011 at 6.30 pm at the Hotel Atithi, 77, A/B, Nehru Road, Vile Parle (East), Mumbai - 400 099.

Contribution :

- Member - Free
- Corporate Member - One nominated member free
- Guest - Rs. 500/-

Hon. Secretary  
Prof. P. A. Mahanwar

THE COLOUR SOCIETY,  
C/o. Prof. P. A. Mahanwar,  
Dept. of Polymer & Surface Engineering,  
Institute of Chemical Technology,  
N. M. Parekh Marg, Matunga,  
Mumbai - 400019. Tel.: 24106695

Dear Sir,

I shall / shall not attend the Annual Dinner I shall / shall not be accompanied with my spouse.

Remittance Rs. .... by cash / cheque enclosed.

Name : .....

Address : .....

Reply to reach before 22nd August, 2011  
Cheque in favour of "THE COLOUR SOCIETY"

Signature



NOMINATION FORM  
FOR HONORARY OFFICE BEARERS

The Hon. Secretary,  
THE COLOUR SOCIETY,  
C/o. Prof. P. A. Mahanwar,  
Dept. of Polymer & Surface Engineering,  
Institute of Chemical Technology,  
N. M. Parekh Marg, Matunga,  
Mumbai - 400019. Tel.: 24106695

I hereby propose .....  
as Hon. President / Hon. Vice-President / Hon. Treasurer / Hon. Secretary / Hon.  
Joint Secretary / Member of the Managing Committee for the year 2011-12.

Name of the Proposer \_\_\_\_\_

and Address \_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_

Seconded by \_\_\_\_\_

I Accept

Name & Signature :

(Signature of Nominee)

Place and Date :



NOMINATION FORM  
FOR HONORARY OFFICE BEARERS

The Hon. Secretary,  
THE COLOUR SOCIETY,  
C/o. Prof. P. A. Mahanwar,  
Dept. of Polymer & Surface Engineering,  
Institute of Chemical Technology,  
N. M. Parekh Marg, Matunga,  
Mumbai - 400019. Tel.: 24106695

I hereby propose .....  
as Hon. President / Hon. Vice-President / Hon. Treasurer / Hon. Secretary / Hon.  
Joint Secretary / Member of the Managing Committee for the year 2011-12.

Name of the Proposer \_\_\_\_\_

and Address \_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_

Seconded by \_\_\_\_\_

I Accept

Name & Signature :

(Signature of Nominee)

Place and Date :



## Annual Report For The Year 2010-2011

Dear Members,

The Managing Committee has great pleasure in submitting the 58th Annual Report for the year ending 31st March 2011.

1. The 57th Annual General Body Meeting was held on Wednesday, 8th September 2010 at 8.00 pm at the I. C. T. Matunga, Mumbai – 400 019.

The President Dr. P. S. Samant was in the chair, he welcomed the Members and addressed the gathering and briefly reviewed the activities of the society.

The following business was transacted at the meeting.

The minutes of the 56th AGM held on Monday, 31st August 2009 at 7.00 pm at the Matunga Gymkhana, Mumbai – 400 019 were read and approved.

2. The report of the Managing Committee as presented was adopted.
3. The audited statement of accounts of the year 2009–2010 were adopted.
4. The following office bearers were elected unanimously for the year 2010–2011.

Hon. President	Dr. P. S. Samant
Hon. Vice President	Dr. M. N. Narekhede
Hon. Treasurer	Mr. B. G. Sakaria
Hon. Secretary	Prof. P. A. Mahanwar
Hon. Jt. Secretary	Dr. S. T. Mhaske
Members	Prof. R. N. Jagtap
	Mr. M. C. Chavan
	Mr. P. B. Deshmukh

5. M/s. Shubhada S. Sakhalkar were appointed as auditor for the year 2010–2011.

## Managing Committee For the year 2010-2011

### COMMITTEE MEMBERS

President	:	Dr. P. S. Samant
Vice President	:	Dr. M. N. Narekhede
Hon. Secretary	:	Prof. P. A. Mahanwar
Hon. Jt. Secretary	:	Dr. S. T. Mhaske
Hon. Treasurer	:	Mr. B. G. Sakaria
Members	:	Shri. P. B. Deshmukh
Members	:	Shri. Mahendra Chavan
Members	:	Prof. R. N. Jagtap
Co. opt. Member	:	Shri. Sudhir Kulkarni Shri. Siddharth Shah
Chairman, Programme Committee	:	Mr. G. L. Chandavarkar
Chairman, Publication Committee	:	Dr. S. T. Mhaske
Chairman, Education Committee	:	Prof. M. A. Shenoy
Education Committee, Co. opt. Member	:	Mr. Shobit Srivastva



## Activities of Various Committees of The Society

The programme Committee of the Colour Society had organized the following lecture meetings during the year 2010 – 2011 at K. Venkatraman Auditorium, ICT, Mumbai and Technical Institute, Pune.

### Activities :

1. Prof N. R. Kamath Memorial lecture was held on 8th September at K. Venkataraman Auditorium, 6.00 pm, at I.C.T. was delivered by Prof Debang Khakhar, Director, Indian Institute of Technology on "Trend in research & Development – An Academic view point" who highlighted various types of research and development which was well attended by people from Industry and students
2. Shri C. J. Bhumkar Memorial lecture on "Knowledge Economy" by Mr Deepak Ghaisas, Chairman, Gencoval group of company on 25th March, 2011 , 6.00 pm, at K. Venkataraman Auditorium, I.C.T. Lecture was attended by stalwarts from industries, Students & members of the society.

### Pune Chapter

1. Dr. Ravindra Kulkarni "Heart problem in industry"- A presentation on heart problems in common industrial and Managerial man in industrial Sector The idea was to develop such work shop for industry at their door step.
2. Presentation on color measurement using software by Mr. Uday Kale on 18-08-11 was arranged at IMDR hall which was well attended by people from Industry and students.
3. Lecture on ISO 9001 for paint industry for students by Ms Neha Gadre on 18-08-11 to provide basic knowledge in ISO which was well attended by students
4. Lecture on water based formulation by Dr. A. J. Singh on 30-9-2011 A short presentation was made that include formulation aspect of emulsion paints and related coatings with special reference to additives and CPVC.





5. Auto finishing and current trend by Mr. Meghan Manjrekar at Technical Institute an educative program for students and industrial workers The lecture included the different aspects of current practices in auto industry paint shop
6. Address in Entrepreneurship in life by Mr. Ashok Lalla on 13-02-11 The entrepreneurial aspect is not requirement for industry owner but such an attitude indicates the readiness of individual for taking risk and taking decision to make. An entrepreneurial individual could be more active and progressive in industrial life at any level of organization. Lecture was attended by Industrialist and students
7. Lecture on Architectural painting –Problem and option by Mr. Jayant Shrikhande was arranged on 13-03-11 The presentation on finishing and related problem in modern high rise and complicated structural buildings that comprise various sort of construction materials from concrete, brick, log wood, to glass and steel The major problem is caused by leakage that has to be tackled tactfully with scientific understanding and using right materials and finishing technology with speed.

## Education Committee

The diploma course in Paint Technology is being conducted by The Colour Society since 1977 at I.C.T., more than 1000 students have benefited from this course since its inception. During the year 2010 – 11 the course commenced from 5th Aug. 2010 and a total of 45 students enrolled for the course.

## Membership

	March 2010	March 2011
1. Honorary members	013	013
2. Patron Members	011	011
3. Corporate Members	084	090
4. Life Members	875	880
5. Ordinary Members	014	014
6. Student	005	005
<b>TOTAL</b>	<b>1002</b>	<b>1013</b>



## Acknowledgments

The managing committee wishes to place on record its grateful thanks to the Vice Chancellor Prof. G. D. Yadav, Prof. R. N. Jagtap and Prof. P. A. Mahanwar, Institute of Chemical Technology, University of Mumbai, for permitting our society to hold meetings, lectures and seminars and also permitting the office of the society to function in the premises of the department. We also thank all the guest lectures and speakers who willingly agreed to teach The Colour Society – IPA Diploma course in paint technology and spend their valuable time at the department. We also thank Indian Paint Association, ISSPA, IRMA, AIPMA, Technical Institute, Pune for their continuous support to our society. We gratefully acknowledge our thanks to all individuals and companies who have directly and indirectly contributed to the objectives of the society.

Dr. P. S. Samant  
Hon. President

Prof. P. A. Mahanwar  
Hon. Secretary

Dr. S. T. Mhaske  
Hon. Jt. Secretary

## Balance Sheet

### As at 31st March, 2011

PARTICULARS	Schedule	As At 31.03.2011 Rs.	As At 31.03.2010 Rs.
<b>SOURCES OF FUNDS :</b>			
Colour Society Corpus Fund		192,664.75	192,664.75
Various Funds Accounts	"A"	1,298,990.84	1,286,490.84
Income & Expenditure Account	"B"	2,839,730.21	2,210,372.22
<b>TOTAL</b>	<b>Rs.</b>	<b>4,331,385.80</b>	<b>3,689,527.81</b>
<b>APPLICATION OF FUNDS :</b>			
Fixed Assets	"C"	62,252.00	70,359.00
Investments	"D"	3,784,847.00	2,734,847.00
Current Assets, Loans & Advances	"E"	506,347.80	905,094.81
Less: Current Liabilities	"F"	22,061.00	20,773.00
Net Current Assets		484,286.80	884,321.81
<b>TOTAL</b>	<b>Rs.</b>	<b>4,331,385.80</b>	<b>3,689,527.81</b>
Notes forming Part of Accounts	"M"		

The prescribed particulars are annexed hereto.

For SHUBHADA S. SAKHALKAR & CO.  
Chartered Accountant

(S.S. Sakhalkar)  
Proprietor  
FRN 122212W

Place : Thane

Date : 15th July, 2011

For THE COLOUR SOCIETY

President Dr. P. S. Samant  
Treasurer Mr. B. G. Sakaria  
Secretary Prof. P. A. Mahanwar  
Managing Committee :

Place : Mumbai

Date : 15th July, 2011

## Income & Expenditure Account For the year ended 31st March, 2011

PARTICULARS	Schedule	As At 31.03.2011 Rs.	As at 31.03.2010 Rs.
<b>INCOME</b>			
Members Subscription	"G"	41,500.00	54,800.00
Diploma Course Fees & contribution		230,600.00	194,300.00
Seminar Fees, Advertisement & contribution	"H"	2,112,600.00	1,118,424.70
Interest Received	"I"	253,732.10	211,327.00
Miscellaneous Income		3,000.00	-
Donation Received		5,000.00	-
<b>TOTAL</b>	Rs.	<b>2,646,432.10</b>	<b>1,578,851.70</b>
<b>EXPENSES</b>			
Amount spent on the object of Trust	"J"	1,815,273.11	1,075,855.71
Administrative Expenses	"K"	173,456.00	143,275.00
Auditors Remuneration	"L"	13,788.00	12,500.00
Depreciation		14,557.00	16,220.00
Surplus Transferred to Balance Sheet		629,357.99	331,000.99
<b>TOTAL</b>	Rs.	<b>2,646,432.10</b>	<b>1,578,851.70</b>
Notes forming Part of Accounts	"M"		

As per our report of even date.

For SHUBHADA S. SAKHALKAR & CO.  
Chartered Accountant

(S.S. Sakhalkar)  
Proprietor  
FRN 122212W

Place : Thane

Date : 15th July, 2011

For THE COLOUR SOCIETY

President Dr. P. S. Samant  
Treasurer Mr. B. G. Sakaria  
Secretary Prof. P. A. Mahanwar  
Managing Committee :

Place : Mumbai

Date : 15th July, 2011

## Schedule Forming Parts Of The Accounts

	As At 31.03.2011 Rs.	As at 31.03.2010 Rs.
<b>SCHEDULE "A"</b>		
<b>VARIOUS FUNDS ACCOUNTS</b>		
a) Prize Distribution Fund Accounts : Balance as per last Balance Sheet	726.00	726.00
b) NRK Memorial Lecture Fund Account Balance as per last Balance Sheet	200,000.00	200,000.00
c) Premises Fund Accumulation Account Balance as per last Balance Sheet	164,094.84	164,094.84
d) Late Shri C J Bhumkar Endowment Lecture Fund Balance as per last Balance Sheet Donation received during the year	500,000.00	500,000.00
e) Life Membership Contribution Balance as per last Balance Sheet Add : Contribution during the year	421,670.00 12,500.00	359,170.00 62,500.00
<b>TOTAL Rs.</b>	<b>1,298,990.84</b>	<b>1,286,490.84</b>
<b>SCHEDULE "B"</b>		
<b>INCOME AND EXPENDITURE ACCOUNT</b>		
Balance as per last Balance Sheet	2,210,372.22	1,879,371.23
Add : Surplus as per Income & Expenditure Account	629,357.99	331,000.99
<b>TOTAL Rs.</b>	<b>2,839,730.21</b>	<b>2,210,372.22</b>



### Schedule Forming Parts Of The Accounts

	As At 31.03.2011		As At 31.03.2010	
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE "C"</b>				
<b>FIXED ASSETS:</b>				
Computer Peripherals:				
Balance as per last Balance Sheet	5,142.00		6,348.00	
Additions during the year	6,450.00		3,825.00	
	11,592.00		10,173.00	
Less: Depreciation for the year	5,020.00	6,572.00	5,031.00	5,142.00
Overhead Projector				
Balance as per last Balance Sheet	1,265.00		1,488.00	
Less: Depreciation for the year	190.00	1,075.00	223.00	1,265.00
Fax Machine				
Balance as per last Balance Sheet	8,789.00		10,340.00	
Less: Depreciation for the year	1,318.00	7,471.00	1,551.00	8,789.00
Data Projector				
Balance as per last Balance Sheet	36,501.00		42,943.00	
Less: Depreciation for the year	5,475.00	31,026.00	6,442.00	36,501.00
Visual System Presenter				
Balance as per last Balance Sheet	13,760.00		16,188.00	
Less: Depreciation for the year	2,064.00	11,696.00	2,428.00	13,760.00
Furniture				
Balance as per last Balance Sheet	4,902.00		5,447.00	
Less: Depreciation for the year	490.00	4,412.00	545.00	4,902.00
<b>TOTAL</b>	<b>Rs.</b>	<b>62,252.00</b>	<b>Rs.</b>	<b>70,359.00</b>

## Schedule Forming Parts Of The Accounts

	As At 31.03.2011		As At 31.03.2010	
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE "D"</b>				
<b>INVESTMENTS</b>				
A) Deposit with Bank of Maharashtra				
a) Cumulative Deposit		667,347.00		667,347.00
b) Quarterly Income Dist Scheme				
Balance as per last Balance Sheet	425,000.00		425,000.00	
Add : Additions during the year	350,000.00		-	
Less : Matured during the year	400,000.00		-	
		375,000.00		425,000.00
B) RBI Bonds				
Balance as per last Balance Sheet	1,200,000.00		800,000.00	
Add : Additions during the year	1,500,000.00		400,000.00	
Less : Matured during the year	400,000.00			
		2,300,000.00		1,200,000.00
C) Kisan Vikas Patra				
Balance as per last Balance Sheet		400,000.00		400,000.00
D) NABARD Bonds		42,500.00		42,500.00
<b>TOTAL</b>	<b>Rs.</b>	<b>3,784,847.00</b>	<b>Rs.</b>	<b>2,734,847.00</b>
<b>SCHEDULE "E"</b>				
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>				
A) Cash and Bank Balance				
Cash on hand, Mumbai		5,696.65		6,428.65
Cash on hand, Pune		4,586.75		2,936.75
B) Balance with				
Bank of Maharashtra		17,779.30		530,360.41
Central Bank of India, Pune		49,584.00		48,125.00
C) Interest Receivable		328,530.00		229,821.00
D) T.D.S. Receivable		91,338.10		62,423.00
E) Diploma Course Fees Receivable		8,833.00		-
F) Advance to Hotel Fariyas		-		25,000.00
<b>TOTAL</b>	<b>Rs.</b>	<b>506,347.80</b>	<b>Rs.</b>	<b>905,094.81</b>



## Schedule Forming Parts Of The Accounts

	As At 31.03.2011 Rs.		As At 31.03.2010 Rs.	
<b>SCHEDULE "F"</b>				
<b>CURRENT LIABILITIES</b>				
Sundry Creditors For Expenses:				
Auditors Remuneration		13,788.00		12,500.00
Accounts Writing Charges		8,273.00		8,273.00
<b>TOTAL</b>	Rs.	<b>22,061.00</b>	Rs.	<b>20,773.00</b>
<b>SCHEDULE "G"</b>				
<b>MEMBERS SUBSCRIPTION</b>				
Corporate Membership		30,000.00		25,900.00
Entrance Fee		1,000.00		2,800.00
Ordinary Membership Fee		10,500.00		26,100.00
<b>TOTAL</b>	Rs.	<b>41,500.00</b>	Rs.	<b>54,800.00</b>
<b>SCHEDULE "H"</b>				
<b>SEMINAR FEES AND ADVERTISEMENT</b>				
Seminar Co-Sponsorship		660,000.00		338,000.70
Seminar Receipts Mumbai		1,192,600.00		528,892.00
Seminar Advertisement		260,000.00		251,532.00
<b>TOTAL</b>	Rs.	<b>2,112,600.00</b>	Rs.	<b>1,118,424.70</b>
<b>SCHEDULE "I"</b>				
<b>INTEREST RECEIVED</b>				
On IT Refund		-		319.00
On Saving Bank Account		20,648.00		12,816.00
On RBI Bonds		106,911.10		61,600.00
On KVP		25,600.00		25,600.00
On Fixed Deposit With Banks		94,835.00		105,254.00
On NABARD Bonds		5,738.00		5,738.00
<b>TOTAL</b>	Rs.	<b>253,732.10</b>	Rs.	<b>211,327.00</b>



## Schedule Forming Parts Of The Accounts

	As At 31.03.2011 Rs.		As At 31.03.2010 Rs.	
<b>SCHEDULE "J"</b>				
<b>AMOUNT SPENT ON THE OBJECT OF THE TRUST</b>				
Diploma Course Expenses		46,850.00		34,151.00
Prize to Diploma Course Students		1,503.00		-
C J Bhumkar Meemorial Lecture Expenses		30,231.00		34,183.00
NRK Memorial Lecture Expenses		26,212.00		35,397.00
Postage & Telegraph Expenses		18,877.61		29,114.71
Printing & Stationery Expenses		13,519.00		53,615.00
Seminar Expenses		1,453,133.50		733,377.00
Website Expenses		25,000.00		1,103.00
Lecture Meeting Expenses		36,708.00		45,025.00
Annual General Meeting Expenses		15,407.00		50,842.00
Computer Expenses		1,125.00		10,767.00
Donation		101,001.00		-
Meeting Expenses		45,706.00		48,281.00
<b>TOTAL</b>	<b>Rs.</b>	<b>1,815,273.11</b>	<b>Rs.</b>	<b>1,075,855.71</b>
<b>SCHEDULE "K"</b>				
<b>ADMINISTRATION EXPENSES</b>				
Accounts Writing Charges		8,273.00		8,273.00
Professional Charges		-		5,000.00
Bank Charges		386.00		660.00
Conveyance Expenses		1,714.00		11,367.00
Travelling Expenses		48,961.00		-
Repairs & Maintainance Expenses		500.00		924.00
General Expenses		1,474.00		5,805.00
Salaries		105,600.00		101,600.00
Telephone Expenses		6,548.00		9,646.00
<b>TOTAL</b>	<b>Rs.</b>	<b>173,456.00</b>	<b>Rs.</b>	<b>143,275.00</b>



## Schedule Forming Parts Of The Accounts

	As At 31.03.2011 Rs.		As At 31.03.2010 Rs.	
	SCHEDULE "L" AUDITORS REMUNERATION			
For Audit Fees		11,030.00		10,000.00
For Taxation Matters		2,758.00		2,500.00
TOTAL	Rs.	13,788.00	Rs.	12,500.00
Notes forming Part of Accounts	"M"			

As per our report of even date.  
For SHUBHADA S. SAKHALKAR & CO.  
Chartered Accountant

(S.S. Sakhalkar)  
Proprietor  
FRN 122212W

Place : Thane

Date : 15th July, 2011

For THE COLOUR SOCIETY  
President Dr. P. S. Samant  
Treasurer Mr. B. G. Sakaria  
Secretary Prof. P. A. Mahanwar  
Managing Committee :

Place : Mumbai

Date : 15th July, 2011



## Schedule "M"

Notes annexed to and forming part of the accounts year ended 31st March 2011.

1. Significant Account policies
  - (a) Fixed Assets : Fixed assets are valued at cost less depreciation.
  - (b) Depreciation : Depreciation is provided under the written down value method at the rate prescribed vide Income Tax Act, 1961.
  - (c) Investments : Investments are valued at cost.
  - (d) Accounts : Accounts are prepared on historical cost conventions on the actual basis of accounting.
2. The financial transactions at Pune centre has been incorporated in the above accounts.
3. Previous years figures have been re-grouped, recast wherever necessary so as to make them comparable to those of current year.



THE COLOUR SOCIETY  
Form No. 10B  
(see rules 1713)

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME TAX ACT, 1961, IN  
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of the The Colour Society as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the said institutions.

We have obtained all the information and explanation which is to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account have been kept by the head office by the above named institution visited by us so far as appears from our examination of the books, and proper returns, adequate for the purpose of audit have been received by us, subject to the comments given in the notes forming part of the account enclosed herewith.

In our opinion and to best of our information, and according to the information given to us the said accounts give a true and fair view.

- (I) in case of the balance sheet of the state of affairs of the above named institution as at 31st March 2011 and
- (II) in case of the Profit and Loss Account, of the profit of the Accounting year ending on 31st March, 2011.

The prescribed particulars are annexed hereto.  
For SHUBHADA S. SAKHALKAR & CO.  
Chartered Accountant

(S.S. Sakhalkar)  
Proprietor  
FRN 122212W

Place : Thane

Date : 15th July, 2011